Entrepreneurial Finance: *Venture Capital, Deal Structure & Valuation, Second Edition*

**Chapter** 14 The Future of Entrepreneurial Finance

***Learning Objectives***

After reading this chapter you should be able to:

* Review conceptual differences between entrepreneurial and corporate finance
* Highlight the importance of incentive and information problems and how these problems give rise to key features of the market:
  + Experimentation
  + Staging
  + Financial contract terms
  + Reputation
* Discuss public policy in an international context and how it relates to entrepreneurial activity
* Recognize the potential for new research to address the unresolved issues related to entrepreneurial finance
* Understand that change in the market for new venture creation and financing is inevitable